



# House of Representatives *State of Utah*

UTAH STATE CAPITOL COMPLEX • 350 STATE CAPITOL  
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March 5, 2018

Mr. Speaker,

The Revenue and Taxation Committee reports a favorable recommendation on **H.B. 486**, TAX REFORM AMENDMENTS, by Representative S. Eliason, with the following amendments:

1. *Page 1, Line 9:*

9 This bill amends provisions related to federal tax reform. {~~•~~}

2. *Page 1, Line 23:*

23 {~~None~~} **This bill provides retrospective operation.**

3. *Page 3, Line 61:*

61 credit under {~~Subsection~~} **Section** 24(h)(4), Internal Revenue Code, during  
any portion of a calendar year

4. *Page 4, Lines 96 through 97:*

96 (b) a dependent with respect to whom another individual claims a tax credit under  
97 {~~Subsection~~} **Section** 24(h)(4), Internal Revenue Code, during any portion of  
a calendar year for which

5. *Page 4, Line 111:*

111 (i) is authorized to make an election under {~~Subsection~~} **Section**  
965(h), Internal Revenue Code; **and**

6. *Page 4, Lines 114 through 116:*

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114 (b) for a tax year in which a corporation makes an election under ~~{Subsection~~  
-} Section 965(h),  
115 Internal Revenue Code, for purposes of the corporation's federal income tax ~~{:~~ =  
=  
116 (3) The same provisions that apply to an election made under ~~{Subsection}~~ =  
Section 965(h), =

7. Page 9, Line 255:

255 spouse may not be considered in determining domicile in this state.

Section 5. Retrospective operation.

(1) Except as provided in Subsection (2), this bill has retrospective operation beginning on January 1, 2018.

(2) The amendments to Sections 59-7-118 and 59-10-136 have retrospective operation for a taxable year beginning on or after January 1, 2018.

Respectfully,

Steve Eliason  
Chair

Voting: 8-0-5

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